

grounds in said town and for means of transmission" was passed and adopted by the town council of Wallingford, Iowa, on the 12th day of June, 1919, and

WHEREAS, doubts have arisen as to whether all provisions of law relating to the granting of franchises were strictly complied with, now, therefore,

*Be it enacted by the General Assembly of the State of Iowa:*

1 SECTION 1. That an ordinance of the incorporated town of Wall-  
2 ingford, Iowa, passed on the 12th day of June, 1919, and entitled "An  
3 ordinance providing for the construction, equipment, maintaining and  
4 operating of an electric light, heat and power plant in the incorporated  
5 town of Wallingford, Iowa, to furnish electric lights, electric current,  
6 heat and power to the public and private parties and authorizing the  
7 Armstrong Cement Works, their successors and assigns to operate  
8 the same and to use the streets, alleys and public grounds in said  
9 town and for means of transmission" be and the same is hereby  
10 declared legal and valid the same as if all provisions of law relating  
11 to the granting of franchises had in all respects been strictly complied  
12 with.

1 SEC. 2. This act shall in no wise affect pending litigation.

1 SEC. 3. This act being deemed of immediate importance shall be in  
2 force and effect from and after its publication in the Des Moines Reg-  
3 ister and the Des Moines Capital, newspapers published in Des Moines,  
4 Iowa, and without expense to the state.

Approved April 3, A. D. 1923.

I hereby certify that the foregoing act was published in the Des Moines Capital April 5, 1923, and the Des Moines Register April 6, 1923.

W. C. RAMSAY, *Secretary of State.*

## CHAPTER 366

### WATERLOO, IOWA

S. F. 743

AN ACT to legalize the issuance of funding bonds of the city of Waterloo, Iowa, dated the 1st day of January, 1923, in the sum of fifty thousand dollars (\$50,000.00), issued in exchange for a like amount of indebtedness of the city of Waterloo, Iowa, as evidenced by warrants.

WHEREAS, the city of Waterloo, Black Hawk county, Iowa, did heretofore authorize and incur indebtedness in the sum of fifty thousand dollars (\$50,000.00), for lawful corporate purposes as permitted by law, and did issue warrants of said city in a like amount to evidence such indebtedness all in the manner and form as required by law; and

WHEREAS, said indebtedness was incurred for proper corporate purposes and the city of Waterloo is enjoying the use and benefits thereof and the

purposes for which said indebtedness was incurred was and is well worth the sum which said city contracted should be paid therefor; and

WHEREAS, at a properly convened meeting of the city council of said city held on January 16, 1923, a resolution entitled "Resolution providing for the issuance of \$50,000.00 funding bonds of the city of Waterloo, Iowa," was adopted for the purpose of funding the indebtedness represented by said warrants; and

WHEREAS, said bonds have been issued and exchanged for said warrants, and said indebtedness did not at the time it was incurred and said bonds did not at the time they were issued and do not now, with all other indebtedness of said city, exceed the constitutional limitation on indebtedness; now therefore

*Be it enacted by the General Assembly of the State of Iowa:*

1 SECTION 1. That the acts of the city of Waterloo in making ex-  
2 penditures for said city, issuing warrants therefor in the sum of fifty  
3 thousand dollars (\$50,000.00), as aforesaid, and authorizing and di-  
4 recting the issuance of negotiable bonds in the sum of fifty thousand  
5 dollars (\$50,000.00), for the purpose of funding the aforesaid war-  
6 rants, and the issuance and exchange of said bonds for said warrants  
7 be and the same are hereby legalized and validated as fully and com-  
8 pletely as though all preliminary legal formalities and requirements  
9 of the laws of Iowa had in all things been substantially and technically  
10 complied with in every respect; and said bonds shall be and hereby  
11 are declared to be the binding and valid obligations of the city of  
12 Waterloo, Iowa.

1 SEC. 2. Nothing in this act shall affect any pending litigation.

1 SEC. 3. This act being deemed of immediate importance, shall take  
2 effect and be in force from and after its publication in the Des Moines  
3 Capital and the Des Moines Register, newspapers published at Des  
4 Moines, Iowa, and of general circulation in the state of Iowa, without  
5 expense to the state.

Approved April 18, A. D. 1923.

I hereby certify that the foregoing act was published in the Des Moines Register April 22, 1923, and the Des Moines Capital April 24, 1923.

W. C. RAMSAY, *Secretary of State.*